



OCEÂNICO PRESTIGE RESIDENCE CLUB ANNOUNCES ITS PRESENCE AT FRACTIONAL LIFE EXPO 2009

London, September 2009 – Oceânico Prestige Residence Club (OPRC), the fractional arm of renowned property and golf resort developer Oceânico Group is delighted to announce its support and presence at the third Fractional Life Expo at Broadgate Event Venues in London on 14th–16th September 2009.

Already a popular concept in the US and a growing sector of the prime property market in Europe, this exclusive residential club combines the concept of a luxury destination club with asset ownership. It is aimed at those seeking high-end property who do not wish to commit to just one location, instead they have access to an array of luxurious golf, beach, spa and ski destination clubs worldwide.

At the event, Oceânico will be showcasing to visitors each of its Prestige Residence clubs within their portfolio. These residences are in various stunning locations along Portugal's western-Algarve coastline, a private island in Co. Waterford in Ireland, the Pinehurst area of North Carolina and Ontario in Canada. Combined, these destinations offer high specification villas and apartments with world-class golfing facilities, access to ski resorts, beautiful beaches, spas, sports clubs, landscaped gardens, lakes and much more. Future planned destinations for Oceânico Prestige Residence Club include Hilton Head in South Carolina, the Caribbean, South Africa and other idyllic worldwide locations.

Owners within the Oceânico Prestige Residence Club are provided with an equity share of a luxury freehold property at their chosen 'home club' which can be enjoyed, sold, or bequeathed. In addition they have unlimited occupancy of any property (subject to reservation policy) at their home club, plus they will be able to reserve at any other Oceânico Prestige Residence Club in a growing portfolio of resorts.

Brigitte Urbano, Oceânico Prestige Residence Club Sales Manager, comments: "Oceânico Group has had a presence every year since the Fractional Life Expo started and we feel it is an essential platform to promote the fractional side of our business which is expanding all of the time. We are especially excited to be participating this year with the launch of our new destinations within

the Oceânico Residence Club portfolio which we hope will be of great interest to visitors at the show”.

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According to founder of Fractional Life, Piers Brown “Oceânico Group are true pioneers within the growing fractional property sector. The innovative Oceânico Prestige Residence Club offering will certainly create a real ‘fractional buzz’ at this year’s event.”

The Fractional Life Expo is billed as the largest and most diverse fractional ownership and asset-sharing exhibition in the world. The event caters for the growing number of people who want to enjoy life’s luxury items without the ties, responsibilities and hassles of permanent ownership and possession.

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For more information on Oceânico Prestige Residence Club please telephone 0871 9903388 (Local rates apply) or visit www.oceanicoresidenceclub.com

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Notes to Editors:

About Oceânico Group

Oceânico Group is one of the leading property developers and golf operators in Portugal. The Group consists of Oceânico Developments, Oceânico Residence Club, Oceânico Golf and Oceânico Resorts & Leisure.

Oceânico Developments is the market leader in high quality property developments in Portugal. Specialising in creating luxury four and five star properties for the holiday home, relocation and investment markets, the company’s fully completed developments include Jardim da Meia Praia near Lagos, Estrela da Luz and Vila Baía in Praia da Luz and Quinta do Monte Funchal on the prestigious Funchal Ridge. Developments currently under construction include Belmar Spa & Beach Resort, overlooking Porto de Mós beach (completion Autumn 2009); Amendoeira, a €500 million golf resort in the district of Silves (first phase completion Summer 2009); Vilamoura Golf & Garden Resort in the Algarve and Royal Óbidos Spa & Golf Resort on Portugal’s Silver Coast.

Oceânico Prestige Residence Club was launched in 2008 and offers eighth share ownership of a stunning, high specification property with unlimited and flexible usage, subject to reservation policies. In addition, owners also have access to a range of lifestyle services and the option to stay in locations worldwide at a growing portfolio of Oceânico Prestige Residence Clubs.

Oceânico Resorts & Leisure manages the range of developments to the highest luxury standard, and offers holiday rentals at the properties.

Oceânico Golf oversees the management and operations of the Group's golf courses. This currently includes the Faldo and O'Connor Jnr. courses at Amendoeira Golf Resort near Silves, and five renowned courses in Vilamoura (Oceânico Old Course, Oceânico Victoria, Oceânico Pinhal, Oceânico Millennium and Oceânico Laguna). Oceânico Golf will also manage the Group's new Royal Obidos golf resort, which will feature a course designed by Severiano Ballesteros.

Marking its presence in the USA, in December 2007 **Oceânico Group USA** purchased Little River Golf & Resort in the Pinehurst golf area of North Carolina, which includes an 18-hole Dan Maples designed golf course. Oceânico has now launched a new range of luxury properties at the resort available for outright purchase, including three and four bedroom southern style cottages and two and three bedroom condos.

For more information visit www.oceanicogroup.com